Parul[®] Entrepreneurship University Development Centre



A Report on

Session on From Idea to Startup: A Roadmap for Innovation

| ACTIVITY TYPE | Session on From Idea to Startup: A Roadmap for Innovation | | | |
|----------------------------------|--|---|------------------------|-------|
| DATE& TIME | October 10, 2023 & 2:45 PM to 3:45 PM | | Duration | 1 Day |
| SEMESTER | 1 st Semester (Division 1 & Division 2) | | No. of participants | 109 |
| EXPERT NAME WITH DESIGNATION | Mr. Prashant Khanna, Incubation Manager | | | |
| NAME OF EXPERT'S ORGANIZATION | and Parul | Entrepreneurship Development Cell (ED) and Parul Innovation and Entrepreneursh Research Center (PIERC), Parul University | | |
| EXPERT CONTACT DETAILS | +91 9582231881 | | | |
| FACULTY COORDINATOR Dr. Neelan | | n Mahala | | |
| FACULTY CONTACT DETAILS | +91 9636769222 | | | |
| SPONSORING AUTHORITY | -NA- | SPONSOR AMOUNT | ING | -NA- |

The Department of Biotechnology at Parul Institute of Technology, Parul University, Vadodara, organized an enlightening session on "FROM IDEA TO STARTUP: A ROADMAP FOR INNOVATION" on October 10, 2023, in association with the Institution's Innovation Council (IIC), Entrepreneurship Development Cell (EDC) and Parul Innovation and Entrepreneurship Research Center (PIERC), Parul University. This session aimed to provide First Year Biotechnology students with the knowledge and tools to understand the journey from innovative ideas to thriving startup ventures.

Objective:

1. To inspire and motivate students to think innovatively and consider entrepreneurship as a viable career path.



- **2.** To provide a comprehensive understanding of the components of the startup ecosystem, including incubation centres, support networks, and funding opportunities, available within the university.
- **3.** To encourage students to develop creative and innovative ideas and solutions to real-world problems.
- **4.** To equip students with the skills to create viable business models, develop comprehensive business plans, and understand the importance of market research and target audience analysis.
- **5.** To instil an entrepreneurial mindset in students, emphasizing resilience, adaptability, risk-taking, and the commitment to continuous learning and self-improvement.

Outcomes:

The session successfully achieved its objectives and yielded the following outcomes:

- 1. Students comprehensively understood the startup ecosystem, including incubation centres, support networks, and funding opportunities available at Parul University.
- 2. The session encouraged students to think creatively, identify problems, and develop innovative solutions, providing a foundation for entrepreneurial ventures.
- 3. Students were equipped with the skills to develop viable business models and comprehensive business plans. They learned about the significance of market research, understanding target audiences, and creating strategies for sustainable growth.
- 4. The session emphasized the development of an entrepreneurial mindset. Students were encouraged to cultivate resilience, adaptability, and a willingness to take calculated risks. Continuous learning and self-improvement were also highlighted.

Activity Details:

The session "FROM IDEA TO STARTUP: A ROADMAP FOR INNOVATION" session was a one-day event, held on October 10, 2023, from 2:45 PM to 3:45 PM organized by the Department of Biotechnology at Parul Institute of Technology, Parul University, greatly benefited the First Year Biotechnology students. It equipped them with the knowledge and skills to successfully embark on the entrepreneurial journey. The expertise shared by Mr. Prashant Khanna, with the coordination of Dr. Neelam Mahala, made this session a valuable educational experience. The. A total of 117 First Year Biotechnology students participated in the session. Mr. Khanna brought

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extensive expertise in entrepreneurship and innovation to the event. The event exemplified Parul University's commitment to fostering innovation and entrepreneurship among its students, preparing them for the ever-evolving challenges and opportunities in the world of startups.

Benefits in terms of learning/Skill/Knowledge obtained:

The session provided several significant benefits to the participants in terms of learning, skills, and knowledge:

1. Students gained practical insights into the startup journey, helping them connect theoretical knowledge to real-world applications.

2. The session nurtured students' creativity and problem-solving abilities, encouraging them to generate innovative ideas.

3. Participants learned how to formulate effective business plans, conduct market research, and develop strategies for sustainable growth.

4. Students acquired a mindset conducive to entrepreneurship, embracing qualities like resilience, adaptability, and a willingness to take calculated risks.

5. The event allowed students to network with Mr. Prashant Khanna and their peers, potentially opening doors to future collaborations and partnerships.





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THANK YOU